

KEY FACTS STATEMENT – FIDUCIARY DEPOSIT – FD1 – EN

NATURE OF PRODUCT	
Type of Product	Fiduciary Deposit with More Capital
Underlying Asset	Placement with Lebanese Banks or BDL
Maturity	Variable Depending on Specific Conditions (to be approved by the client before blocking any amount)
Currency	USD or LBP
PRODUCT RETURNS	
Interest Rate on Underlying Placement	Variable Depending on Maturity and Market Conditions (to be approved by the client before blocking any amount)
Return Frequency	Variable Depending on Specific Conditions (to be approved by the client before blocking any amount)
PRODUCT CHARGES	
Account Opening Fees	USD 250.00 or Equivalent – One Time Payment (covers all accounts to be opened with More Capital)
Account Charges	USD 5.00 or Equivalent – Monthly (withdrawn from product returns)
Commissions on Returns	Variable Depending on Amount and Other Conditions (min 12% of returns or 1% of placement/ max 15% or 2% respectively)
Tax on Interest Returns	7.00% of Interest Returns
Statement of Account	Free of Charge – Upon Request
OTHER CONDITIONS	
Minimum Opening Balance	USD 100,000.00
Liquidity	Available Only on Maturity Date
INHERENT RISKS	
The risk level of this product is consistent with that of the Lebanese Financial Sector unless placed with BDL whereby we consider the risk level to be even lower than the general Lebanese Financial Sector Risk. The major risks associated with the product are the following: 1) The credit risk associated with the entity with which the deposit is placed 2) The currency risk depending on the currency selected by the client and his base currency 3) Liquidity risk depending on the clients liquidity needs and selected maturity since the product is illiquid until maturity 4) Operational risk at More Capital and/ or the entity with which the deposit is ultimately placed.	
Note: The facts presented above are general facts on the product. Each client should sign a specific fact statement before entering in any transaction with More Capital.	